

Endorsements



**Norges Bank
Investment
Management**

"Companies in our portfolio are moving on from setting targets to establishing and implementing transition plans. **TPI provides a crucial analytical framework** for understanding the likelihood of these transition plans being delivered, and what trajectory companies are on. The expansion of TPI's coverage for their Management Quality and Carbon Performance scores will allow us to use the approach more broadly across our portfolio and establish them as amongst the largest and highest quality climate datasets we use."

– Carine Smith Ihenacho, Chief Governance and Compliance Office.



"**TPI provides a useful framework** for setting stretching but feasible corporate engagement objectives on climate change."

– Bruce Duguid, Director, EOS.



**United Nations
Climate Change**

"**TPI represents another powerful way of aligning real-world global investments** with the real-world urgency of meeting the goals, aims and aspiration of the Paris Climate Change Agreement."

– Patricia Espinosa, Executive Secretary, UNFCCC.



**THE CHURCH
OF ENGLAND**

PENSIONS BOARD

"**TPI is a tipping point for the market.** There can be no doubt about the seriousness with which asset owners are taking account of these risks. TPI is a key feature in the discussions we have with companies."

– Adam Matthews, Director of Ethics.



"A large gap currently exists between governmental commitments on emissions made in Paris in 2015 and the preparedness of companies. **TPI provides a useful tool for investors** to gauge how effectively companies are addressing the sustainability of their business plans."

– Euan Stirling, Head of Stewardship and ESG Investment.



"We are pleased to support TPI, and we **value the insight provided by TPI's research**. We are committed to supporting the transition to a low carbon economy and believe decision-useful climate-related disclosure is a key enabler for this. We use TPI data to support our stewardship activity."

– Joanna Munro, Global Chief Investment Officer.



"Board accountability for climate risk is a critical concern for investors. **TPI provides investors with an accessible, actionable framework to support investment stewardship**. Integrating TPI into Minerva's analysis and voting guidelines has enabled clients to easily integrate climate governance into their stewardship and voting. TPI is an essential component of our work, and we have already seen tangible results as issuers respond to investor engagement."



"We are committed to net-zero carbon emissions by 2050 and TPI **brings investors together towards a shared goal, using data driven engagement**."

– Antonio Lorenzo, CEO.



"**TPI provides investors with a credible and straight-forward instrument** to assess whether companies are on track to meet the targets of the Paris agreement. Being an active owner, the Ethos Foundation uses their valuable tool during our engagement activities with companies".

– Vincent Kaufmann, CEO.



"**TPI fills an information gap**, helping us and other investors to make more informed investment decisions. The initiative is also in line with the AP1's sustainability strategy."

– Johan Magnusson, Chief Executive.



"As a long-term investor, we want to be able to assess how companies are managing climate change and the risk it poses to their business. **TPI allows us to make better informed investment decisions, improving financial returns** for our members and beneficiaries."

– Elizabeth Fernando, Head of Equities.



"**TPI provides consistent, sector-specific benchmarking** that enables asset owners like UPP to better assess and manage risks and opportunities related to the net zero transition. Their research and data are an input for our investment and stewardship activities."

– Barbara Zvan, President and CEO.



"Decarbonisation is both the greatest threat and the greatest opportunity that the world faces. As investors, it is crucial to have **access to authoritative and independent data** on how companies are managing their transition. TPI demonstrates leadership in this analysis and will form a key element of our overall ESG processes."



"As long-term investors committed to using our influence to decarbonise the global economy and to reach our goal to be Net Zero by 2038 **frameworks such as TPI are crucial** in enabling the identification of companies aligned with the Paris Agreement."

– Cambridge Investment Management Limited



"At Rothschild & Co Wealth Management UK, our investment objective is to preserve the wealth of our clients as well as the environment and society that future generations will inherit. **TPI informs our long-term thinking** on this objective and contributes to the essential transition to a low-carbon economy."